

## Terms & Conditions of Awards

When you signed the Free Application for Federal Student Aid (FAFSA) you agreed to very specific terms and conditions. As a recipient of financial aid, it is important that you fully understand the responsibilities listed below:

- You must report any outside awards, educational benefits, and scholarships to the Financial Aid Office. We are required to make adjustments to your financial aid package to prevent or correct over-awards. A financial aid package can never exceed the cost of attendance.
- A reduction in course load may result in a decrease in financial aid. Most states require full-time enrollment (12 credits or more) in order to receive a state grant or scholarship.
- Changes in your housing status may result in an adjustment to your financial aid and should be reported to the Financial Aid Office.
- Withdrawal from the university may result in the partial or full cancellation of your financial aid award which may result in a balance with Student Accounts. Withdrawal may also affect your future eligibility for financial aid. Financial aid recipients considering withdrawal from the university are advised to contact the Financial Aid Office immediately.
- Satisfactory academic progress must be maintained in order to retain eligibility for financial aid. Refer to the university catalogue for the satisfactory academic progress policy.
- You must meet all tests of eligibility. If at any time you cease to be eligible, your awards will be canceled. We assume you are the following: accepted to and enrolled in a degree program, a citizen or permanent resident of the U.S., maintaining at least half-time enrollment status, and not in default on a student loan.
- You must reapply for financial aid each year. Priority will be given to students completing the FAFSA prior to March 1st.



### FINANCIAL AID OFFICE

(978) 665-3156 • Fax (978) 665-3559  
finaid@fitchburgstate.edu  
fitchburgstate.edu/finaid

### STUDENT ACCOUNTS BILLING & PAYMENT PLAN

(978) 665-4126 • Fax (978) 665-3559  
stuaccnts@fitchburgstate.edu  
fitchburgstate.edu/studentacctcs

### ADMISSIONS OFFICE

(978) 665-3144



# FINANCIAL AID AWARD GUIDE



## A COMMITMENT TO AFFORDABILITY

At Fitchburg State University, we match you with scholarship and financial aid opportunities based on your unique needs, merit, and total student and living expenses.

## Types of Financial Assistance

### GRANTS

Money that does not have to be repaid and is usually based on financial need

### SCHOLARSHIPS

Money that does not have to be repaid and usually is awarded on the basis of academic merit.

### LOANS

Money that is borrowed for college and must be repaid with interest.

### FEDERAL WORK STUDY

Awards are not credited to your student account and employment is not guaranteed. This award simply serves as an indication of potential employment on campus.

## Verification of Financial Information

The U.S. Department of Education or Fitchburg State may select you for verification. If selected, you will have to submit either official copies of your IRS tax transcripts or use the Data Retrieval Tool (DRT) on your FAFSA and provide other documentation as requested. Existing awards are subject to change if documentation differs from the information provided on the FAFSA. If you do not provide the information requested, your financial aid award(s) will be canceled.

## Additional Payment Options

### PAYMENT PLAN

This interest-free plan divides your payments into four equal monthly installments per semester. Contact Student Accounts for more information.

### FEDERAL DIRECT PLUS LOANS

Provides loans to qualified parents of dependent students. Parents may borrow up to the cost of attendance minus financial aid. Please visit [studentaid.gov](http://studentaid.gov) for an application and more information.

### ALTERNATIVE LOANS

Offered by various lenders, these provide students and families with additional borrowing options. Please visit [fitchburgstate.edu/finaid](http://fitchburgstate.edu/finaid) for current information.

## Cost of Attendance

Your cost of attendance is based on your enrollment status and place of residence. A budget contains the following expenses: tuition, fees, room, board, and estimated costs for books, supplies, transportation, personal expenses and loan fees.

Should a change in enrollment or residency occur, your budget and eligibility for financial aid will be recalculated and your financial aid will be adjusted.

The total cost of attendance listed is an estimate for a full-time undergraduate day student who is a Massachusetts resident living on campus. Your budget is based on the housing information you supply on your FAFSA and is confirmed after add/drop.

For purposes of financial aid, Massachusetts residency is determined in accordance with regulations set forth by the Massachusetts Department of Higher Education's Office of Student Financial Assistance. Please note that students qualifying for in-state tuition do not necessarily meet the residency requirements for Massachusetts state financial aid.

### Estimated Cost 2022 – 2023\*

On-Campus Massachusetts Resident

#### DIRECT COSTS

Tuition** .....	\$970
Fees .....	\$9,860
Room .....	\$9,475
Board.....	\$3,885
	<b>\$24,190</b>

#### INDIRECT COSTS

Books/Supplies .....	\$1,200
Transportation .....	\$600
Personal/Misc.....	\$1,500
	<b>\$3,300</b>

Estimated cost: **\$27,490**

\*Final 2022–23 costs will be determined in June  
\*\*Out of state residents add \$6,080 to tuition costs.

### My Budget

Estimated Cost	\$ _____
Scholarships	\$ _____
Grants	\$ _____
Loans	\$ _____
Other Aid	\$ _____
<b>= Total Aid</b>	<b>\$ _____</b>
Minus <b>Total Aid</b>	– \$ _____
<small>(USE FINAL FIGURE FROM LEFT COLUMN)</small>	
Balance Due	= \$ _____
divide by ÷ 2	= \$ _____
<b>Fall Semester</b>	<b>\$ _____</b>
<b>Spring Semester</b>	<b>\$ _____</b>