

New Graduate Course Proposal

Form Procedure

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Course Title

Course Title:

INTERNATIONAL FINANCIAL MANAGEMENT

Proposed Banner Abbreviation:

International Financial Mgmt.

Banner limit of 30 characters, including punctuation, spaces, and special characters.
Department/Committee Information

The main contact person for the Graduate Curriculum Committee should fill out this form.

Requestor Name:

Beverley Hollingsworth

Members of the Graduate Curriculum Committee:

Beverley Hollingsworth, Renee Scapparone, Denise Simion, Patrick Malone, Marie Hunte, Glenn King, Jr. Kay Kim, Michael Greenwood, Marian Simion

Department / Unit Developing:

 Business Administration

Chair of Department for Program:

 Renee Scapparone

Chair Email:

 Renee Scapparone rscappar@

Academic Dean of Department or Program:

 Nancy Murray

Academic Dean E-mail:

 <Dr. Murray> nmurray5@fitch

Program Chair

The Program Chair for this request is among the people listed above.

 * Yes

 No

Course Information

Course Description

Students taking this required course should expect to learn the nature and purposes of financial management in the international context. They will gain skills in international investment and financing techniques and in exchange risk management, including accounting and taxation aspects. They will also learn, how to judge the riskiness of a currency from a firm's perspective, and how to measure and manage the company's exposure to exchange rate and international interest rate risks. They will discover how companies use banks, markets such as the Eurobond and currency option markets, and techniques such as currency swaps and hybrid bond structures. In the end, the goal is to apply practical approaches to the international firm's investment, financing and risk management decisions.

Rationale and expected outcomes of offering the Course

This concentration has as its main objective to prepare students for careers in Financial Management at the International level.

Number of Credits: 03

Discipline Prefix or Prefixes:

MGMT

Brief rationale if more than one prefix:

Level of Course:

 7000

 8000

 9000

Brief rationale for level choice:

This is the standard graduate course level

The course will be:

 Requirement

Elective or Requirement Note/Special:

Elective

This course is one of three required for the Finance concentration .

Is there a similar undergraduate course? Yes No

Does this course affect offerings in any other department or program? Yes No

Course Enrollment

Expected Average Enrollment: 45

This course is a replacement for: Course # / Name

Has the course been offered previously as a "Topics" course? Yes No

Is this an Extended Campus Course? Yes No

Which semester will this course be offered for the first time?: FALL 2022 How often thereafter to be offered?: Once per semester

Course Requirements

Prerequisite course(s) if any: NONE

Additional Requirements Laboratory Hours: N/A Fieldwork Hours: N/A Pre-Practicum Hours: N/A Practicum Hours: N/A

Other Requirements (specify): NONE

Syllabus Upload

New Course Syllabus Upload: 12-08- 21 Syllabus International Financial Management(1).pdf

Signatures

Click on the Submit Form button at the bottom of the page after you have signed the form. You should receive an email confirmation that your signature has been completed.

...3637363237 Beverley Hollingsworth 12/08/2021 Requester Signature Date

...3031343937 Renee Scapparone 12/20/2021 Department Chair Approval Date

...3637383835 Nancy Murray 12/21/2021 Academic Dean Signature Date

...3636323932 Becky Copper Illenz 12/21/2021 SGOCE Dean Signature Date

Approval of the Graduate Council Date

Approval of the President Date

Notification

Reviewed by the Registrar:

Reviewed by the Library:

SGOCE Admin. Assistant
Signature

Electronically signed by Denise Bertrand on 12/21/2021 8:29:09 AM

COURSE NAME International Financial Management

INSTRUCTOR Beverley Hollingsworth

COURSE DESCRIPTION

Students taking this required course should expect to learn the nature and purposes of financial management in the international context. They will gain skills in international investment and financing techniques and in exchange risk management, including accounting and taxation aspects. They will also learn, how to judge the riskiness of a currency from a firm's perspective, and how to measure and manage the company's exposure to exchange rate and international interest rate risks. They will discover how companies use banks, markets such as the Eurobond and currency option markets, and techniques such as currency swaps and hybrid bond structures. In the end, the goal is to apply practical approaches to the international firm's investment, financing and risk management decisions.

Pedagogy

The course employs cases and problems as well as classroom lectures and discussions and McGraw Hill's connect lab assignments. We will make use of international as well as domestic examples. Written assignments will be due for most sessions. All will be prepared individually

COURSE OBJECTIVES

Upon completing this course, students should achieve the following :

- Understand the goals for international financial management
- Explain the current exchange rate arrangements
- Asses the progress in corporate governance reform
- Describe the function and structure of the FX market
- Identify evidence in purchasing power parity
- Calculate hedge using foreign currency receivables and payables
- Understand international bond market and credit Ratings
- Recognize transfer pricing as an important factor in global taxation.

Required ed Textbook: International Financial Management, Eun, Resnick & Chuluun, McGraw Hill 9th edition

TOPICAL OUTLINE

Weekly Theme : Foundations of International Financial Management

- | | | |
|---|--|---|
| I | <ul style="list-style-type: none"> • Topic/Concept 1 Globalization and the Multinational Firm | 6 |
| | <ul style="list-style-type: none"> • Topic/Concept 2 International Monetary System • Topic/Concept 3 Balance of Payments | |

Weekly Theme : The Foreign Exchange Market Exchange Rate Determination and Currency Derivatives

- | | | |
|----|---|----|
| II | <ul style="list-style-type: none"> • Topic/Concept 1 The Market for Foreign Exchange • Topic/Concept 2 International Parity Relationships and Forecasting Foreign Exchange Rates • Topic/Concept 3 Management of Transaction, Economic, & Translation Exposure | 10 |
| | <ul style="list-style-type: none"> • Management of Economic Exposure | |

Weekly Theme : World Financial Markets and Institutions

- | | | |
|-----|---|---|
| III | <ul style="list-style-type: none"> • Topic/ Concept 1 International Banking and Money Market | 7 |
| | <ul style="list-style-type: none"> • Topic/Concept 2 International Bond Market • Topic/Concept 3 International Portfolio Investment | |

Weekly Theme : Financial Management of the Multinational Firm •
Topic/ Concept 1 Foreign Direct Investment and Cross-Border

- | | | |
|----|--|---|
| IV | <p>Acquisitions</p> <ul style="list-style-type: none"> • Topic/Concept 2 International Capital Structure and the Cost of Capital • Topic/Concept 3 International Capital Budgeting | 7 |
|----|--|---|

Weekly Theme : Risk Management : New Approaches

- | | | |
|---|--|--|
| V | <ul style="list-style-type: none"> • Topic/Concept 1 International Equity Markets Corporate Governance Around the World • Topic/Concept 3 Financial Statement Analysis | |
|---|--|--|

Weekly Theme : International Taxation, Trade and Cash Management

- Topic Concept 1 International Tax Environment and Transfer Pricing International Trade Finance 10
- Topic/Concept 2 Multinational Cash Management
- Topic/Concept 3

VI

and Money Market Hedging.

- Topic/Concept 2 Using Forward Exchange Markets
- Topic/Concept 3 Forward vs Futures Currency Options

Total Sessions Expressed as Contact Hours

Concept 1 Concept Using Forward Exchange Markets

VII

Weekly Theme : Integrated Global Financing Decision • Topic/

RECAP

IDENTIFICATION OF CPC TOPICS COVERED IN THIS COURSE	ESTIMATED CONTACT HOURS
Accounting	7
Marketing	3
Finance	20
Management Management Principals Organizational Behavior Human Resource Management Operations Management	 1 1 1 2

Economic/Social/Legal Environment Legal Environment of Business Economics Business Ethics	2 2 2
Decision-Support Tools Information Systems Quantitative Methods/Statistics	2 2
International/Global Dimensions of Business	10
Integrative Experience	5
Total (estimate of contact hours)	60