

FITCHBURG STATE COLLEGE

**INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S
ASSERTIONS ON COMPLIANCE WITH SPECIFIED
REQUIREMENTS APPLICABLE TO THE MASSACHUSETTS
OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAM CLUSTER**

FOR THE YEAR ENDED JUNE 30, 2007

FITCHBURG STATE COLLEGE

INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTIONS ON
COMPLIANCE WITH SPECIFIED REQUIREMENTS APPLICABLE TO
THE MASSACHUSETTS OFFICE OF STUDENT FINANCIAL
ASSISTANCE PROGRAM CLUSTER

FOR THE YEAR ENDED JUNE 30, 2007

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INDEPENDENT AUDITOR'S REPORT ON MANAGEMENT'S ASSERTIONS ON COMPLIANCE
WITH SPECIFIED REQUIREMENTS APPLICABLE TO THE MASSACHUSETTS OFFICE
OF STUDENT FINANCIAL ASSISTANCE PROGRAMS

The Board of Trustees
Fitchburg State College
Fitchburg, Massachusetts

We have examined management's assertions, included in its representation letter dated September 28, 2007, that Fitchburg State College complied with the following compliance requirements as specified in The Massachusetts Office of Student Financial Assistance Attestation Guide (Fourth Edition, April 2007) for the year ended June 30, 2007:

- Institutional eligibility
- Student eligibility
- Reporting
- Disbursements
- Refunds

As discussed in that representation letter, management is responsible for Fitchburg State College's compliance with those requirements. Our responsibility is to express an opinion on management's assertions about Fitchburg State College's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence about Fitchburg State College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Fitchburg State College's compliance with specified requirements.

In our opinion, management's assertion that Fitchburg State College complied with the aforementioned requirements for the year ended June 30, 2007 is fairly stated, in all material respects.

This report is intended solely for the use of the Board of Higher Education of the Commonwealth of Massachusetts, the Office of the State Auditor, the Office of the State Comptroller of the Commonwealth of Massachusetts and the Board of Trustees, management and others within Fitchburg State College, and is not intended to be and should not be used by anyone other than these specified parties.

Ercolini & Company LLP

September 28, 2007

FITCHBURG STATE COLLEGE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2007

NONE

FITCHBURG STATE COLLEGE
SUMMARY SCHEDULE OF PRIOR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2007

NONE

INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Board of Trustees
Fitchburg State College
Fitchburg, Massachusetts

We have audited the financial statements of the business-type activities and discretely presented component unit of Fitchburg State College (a department of the Commonwealth of Massachusetts) as of and for the year ended June 30, 2007, which collectively comprise Fitchburg State College's basic financial statements, and have issued our report thereon, dated September 28, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. That audit was made for the purpose of forming an opinion on the basic financial statements of Fitchburg State College taken as a whole. The accompanying supplementary information included on pages 5 to 7 is presented for purposes of additional analysis and to comply with the reporting requirements of the Massachusetts Office of Student Financial Assistance and is not a required part of those basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Higher Education of the Commonwealth of Massachusetts, the Office of the State Auditor, the Office of the State Comptroller of the Commonwealth of Massachusetts and the Board of Trustees, management and others within Fitchburg State College, and is not intended to be and should not be used by anyone other than these specified parties.



September 28, 2007

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER

FOR THE YEAR ENDED JUNE 30, 2007

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Massachusetts Assistance for Student Success (MASSGrant)	Population	487	100%	\$ 346,807	100%
	Tested	11	2.26%	7,350	2.12%
	Findings	-	0.00%	-	0.00%
Christian A. Herter Memorial Scholarship	Population	1	100%	\$ 4,380	100%
	Tested	1	100.00%	4,380	100.00%
	Findings	-	0.00%	-	0.00%
Part Time Grant Program	Population	61	100%	\$ 30,000	100%
	Tested	1	1.64%	600	2.00%
	Findings	-	0.00%	-	0.00%
Cash Grant Program	Population	581	100%	\$ 1,007,186	100%
	Tested	10	1.72%	15,688	1.56%
	Findings	-	0.00%	-	0.00%
Massachusetts No Interest Loan Program	Population	32	100%	\$ 49,115	100%
	Tested	1	3.13%	1,000	2.04%
	Findings	-	0.00%	-	0.00%
Foster Child Grant Program	Population	8	100%	\$ 31,303	100%
	Tested	2	25.00%	8,103	25.89%
	Findings	-	0.00%	-	0.00%

See independent auditor's report on supplementary information on page 4.

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER - CONTINUED

FOR THE YEAR ENDED JUNE 30, 2007

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Paraprofessional Teacher Preparation Grant	Population	24	100%	\$ 105,867	100%
	Tested	1	4.17%	6,000	5.67%
	Findings	-	0.00%	-	0.00%
Early Childhood Educators Scholarship	Population	14	100%	\$ 42,575	100%
	Tested	1	7.14%	975	2.29%
	Findings	-	0.00%	-	0.00%
John & Abigail Adams Scholarship	Population	174	100%	\$ 154,634	100%
	Tested	4	2.30%	3,758	2.43%
	Findings	-	0.00%	-	0.00%
National Guard Tuition & Fee Assistance	Population	10	100%	\$ 39,348	100%
	Tested	1	10.00%	2,286	5.81%
	Findings	-	0.00%	-	0.00%
Need Based Tuition Waiver	Population	503	100%	\$ 415,618	100%
	Tested	5	0.99%	4,850	1.17%
	Findings	-	0.00%	-	0.00%
Categorical Tuition Waivers	Population	97	100%	\$ 85,313	100%
	Tested	1	1.03%	485	0.57%
	Findings	-	0.00%	-	0.00%

See independent auditor's report on supplementary information on page 4.

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER - CONTINUED

FOR THE YEAR ENDED JUNE 30, 2007

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Massachusetts Education Financing Authority Prepaid Tuition Waiver	Population	39	100%	\$ 3,468	100%
	Tested	1	2.56%	1,351	38.96%
	Findings	-	0.00%	-	0.00%
Joint Admission Tuition Advantage Program Tuition Waiver	Population	35	100%	\$ 8,627	100%
	Tested	1	2.86%	322	3.73%
	Findings	-	0.00%	-	0.00%
Senator Paul E. Tsongas Scholarship Tuition Waiver	Population	10	100%	\$ 48,769	100%
	Tested	1	10.00%	4,572	9.37%
	Findings	-	0.00%	-	0.00%
DSS Adopted Children Tuition Waiver	Population	13	100%	\$ 9,544	100%
	Tested	1	7.69%	970	10.16%
	Findings	-	0.00%	-	0.00%
DSS Foster Care Children Tuition Waiver	Population	9	100%	\$ 7,639	100%
	Tested	1	11.11%	485	6.35%
	Findings	-	0.00%	-	0.00%
Stanely Z. Koplik Certificate of Mastery Tuition Waiver	Population	7	100%	\$ 6,305	100%
	Tested	1	14.29%	485	7.69%
	Findings	-	0.00%	-	0.00%

See independent auditor's report on supplementary information on page 4.