**Fixed Interest Rate Loans**

- **2013–2014**

<table>
<thead>
<tr>
<th>Eligibility</th>
<th>Federal Direct Loans</th>
<th>MIFA Student Deferred Loan</th>
<th>Wells Fargo Student</th>
<th>Selfie Max</th>
<th>Citizens Bank TruFit Student Loan</th>
<th>National Education Smart Option Student Loan</th>
<th>RISLA</th>
<th>VSAC</th>
<th>PNC Solution Loan Program</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate and graduate students; FAFSA required</td>
<td>Student as borrower; parent or other creditworthy individual as co-borrower</td>
<td>Undergraduate: Collegiate Loan; Graduate: Graduate Loan</td>
<td>Undergraduate or graduate student</td>
<td>Undergraduate or graduate student</td>
<td>Undergraduate or graduate student</td>
<td>Undergraduate or graduate student</td>
<td>Undergraduate or graduate student</td>
<td>Undergraduate or graduate student loan</td>
<td>Undergraduate student loan</td>
</tr>
<tr>
<td>International Students</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

**Interest Rate**
- 4% (subsidized, undergraduate only) and 6.8% (unsubsidized undergraduate and graduate) fixed interest rate; interest is deferred for subsidized loan.
- 0.80% fixed rate (APR 7.95% - 8.68%)
- Deferred Rate Option 6.75% to 12.87% (APR 6.41% to 11.96%)
- Deferred Repayment Option 6.25% to 12.35% (APR 6.08% to 11.43%)

**Loan Fees**
- 1.05% origination fee
- 0.25% Auto Debit interest rate reduction
- Borrowers can receive a 0.25% interest rate reduction from their bank account
- 0.25% Auto Debit interest rate reduction

**Borrower Benefits**
- 25% interest rate reduction for electronic debit
- Borrower may request co-borrower release after 48 consecutive on-time payments, if meeting then current underwriting standards.
- 0.25% Auto Debit interest rate reduction; Dependent on Type of Account
- 0.25% Auto Debit interest rate reduction

**Repayment**
- 4 repayment plans available; no payments due while in school; 6 month grace period before repayment begins
- 6 months after graduation, withdrawal, or less-than-half-time status with Deferred Repayment Option
- 6 months after graduation or separation

**Prepayment Penalty**
- None

**Repayment Terms**
- Fixed payments over 10 years; graduated, extended and income contingent plans also available
- Loan must be fully repaid within 15 years of final disbursement
- Regardless of repayment option, the term generally ranges from five to fifteen years
- 15 years
- 15 years for Deferred Repayment Loan, 10 years for Immediate Repayment Loan

**Annual Limit**
- Base amount varies upon grade level; $3,500-$5,500 per year; additional unsubsidized $2,000-$5,500 per year.
- Cost of attendance less other financial aid
- Cost of attendance less other financial aid
- Cost of attendance less other financial aid
- Cost of attendance less other financial aid
- Cost of attendance less other financial aid

**School Certification**
- Yes

**SAP Requirement**
- Yes

**Co-Signer Requirement**
- No

For more information
- www.fitchburgstate.edu
- 978-665-3316
- 800-449-MIFA (6512)
- www.mefa.org
- www.wellsfargo.com/student
- www.selfieblue.com
- www.citizensbank.com/trufitstudentloan
- www.nationaleducation.com/smart
- www.pnconcampus.com

This chart is designed to assist students and their families with financing options. We have provided only a sampling of student loan products currently available. The Financial Aid Office is happy to certify any qualifying alternative loan option that you select, regardless of whether or not it appears on this chart.

In addition to these options, we also offer a payment plan through Tuition Management Systems that allows Fitchburg State University students and their families to pay for educational expenses over a number of months. The plan is interest free with a $55 enrollment fee.

There are a number of factors to evaluate in choosing an appropriate educational loan. We recommend that you carefully review the various loans and choose a product with terms that suit your needs. Financial aid counselors are available to assist you with any questions you may have about the information outlined on this chart.

Feel free to call at (978) 665-3316. Additional information may be found on the Financing Your Education website.
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### 2013–2014 / FIXED INTEREST RATE PARENT-FAMILY LOANS (page 2)

<table>
<thead>
<tr>
<th>Loan Product</th>
<th>Federal PLUS (Parent Loan)</th>
<th>MEFA Loan for Undergraduate Education Immediate Repayment; 10-15 year term</th>
<th>MEFA Loan for Undergraduate Education; Interest Only Repayment</th>
<th>MEFA Loan for Undergraduate Education; Deferred Repayment</th>
<th>Wells Fargo Parent</th>
<th>Academic Solutions Corp.</th>
<th>Discover Bank</th>
<th>Sun Trust</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligibility</td>
<td>Parents of undergraduates; FAFSA required; at least half-time enrollment</td>
<td>Parent or other creditworthy individual as co-borrower, student as student borrower</td>
<td>Parent or other creditworthy individual as co-borrower, student as student borrower</td>
<td>Parent or other creditworthy individual as co-borrower, student as student borrower</td>
<td>Parent(s) of graduate or undergraduate student; family or friends</td>
<td>Undergraduate or graduate; parent as co-signer</td>
<td>Undergraduate or graduate; student as student borrower</td>
<td>Undergraduate or graduate; parent can act as co-signer</td>
</tr>
<tr>
<td>International Students</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Interest Rate</td>
<td>7.5% fixed rate</td>
<td>7.09% fixed rate during the anticipated in-school period; 8.09% thereafter (APR 7.4%-8.2%) 15 year repayment; 6.09% fixed rate during the anticipated in-school period, 7.29% thereafter (APR 7.6%-7.1%) 20 year repayment: 5.99% fixed rate during the anticipated in-school period, 7.24% thereafter (APR 5.8%-6.3%) 5 year repayment: 5.99% fixed rate during the anticipated in-school period, 8.09% thereafter (APR 8.4%-8.9%)</td>
<td>7.09% fixed rate during the anticipated in-school period; 8.09% thereafter (APR 8.1%-8.5%)</td>
<td>7.09% fixed rate during the anticipated in-school period; 8.09% thereafter (APR 7.2%-8.1%)</td>
<td>6.99%-7.49%</td>
<td>5.75%-11.70%</td>
<td>Undergraduate: 5.49%-9.99% MBA: 5.49%-7.89%</td>
<td>3.75%-12.25% (APR 3.75%-11.35%)</td>
</tr>
<tr>
<td>Loan Fees</td>
<td>4.25% origination fee 4% with co-borrower</td>
<td>4% with co-borrower</td>
<td>4% with co-borrower</td>
<td>4% with co-borrower</td>
<td>0.25% Auto Debit interest rate reduction; 0.5% Auto Debit interest rate reduction; 0.25% Auto Debit interest rate reduction; 0.5% Auto Debit interest rate reduction</td>
<td>0.25% Auto Debit interest rate reduction; 0.5% Auto Debit interest rate reduction</td>
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<td>0.25% Auto Debit interest rate reduction; 0.5% Auto Debit interest rate reduction</td>
</tr>
<tr>
<td>Borrower Benefits</td>
<td>0.25% interest rate reduction for electronic debt</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>0.25%-0.5% Auto Debit interest rate reduction; Dependent on Type of Account</td>
<td>0.5% with qualified account</td>
<td>0.25% Auto-Debit interest rate reduction; 2% principal reduction per loan upon graduation with a bachelor's degree or higher</td>
<td>0.25% Auto-Debit interest rate reduction; additional 0.25% from SunTrust deposit account</td>
</tr>
<tr>
<td>Repayment</td>
<td>4 repayment plans available; deferred repayment available</td>
<td>Interest payment begins 45 days after final disbursement. Fixed interest rate at lower rate during the anticipated in-school period; higher fixed rate thereafter</td>
<td>Interest payment begins 45 days after final disbursement. Fixed interest rate at lower rate during the anticipated in-school period; higher fixed rate thereafter</td>
<td>Full-in-school payment deferment. Interest payment and principal repayment begin 6 months after the student graduates, leave program, or reduces hours to less-than-half-time status</td>
<td>No</td>
<td>No</td>
<td>6 months after graduation, withdrawal, or less-than-half-time status</td>
<td>6 months after graduation, withdrawal, or less-than-half-time status</td>
</tr>
<tr>
<td>Prepayment Penalty</td>
<td>None</td>
<td>None</td>
<td>None</td>
<td>None</td>
<td>None</td>
<td>None</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Repayment Terms</td>
<td>Up to 30 years</td>
<td>Loan must be fully repaid within 10 or 15 years of final disbursement</td>
<td>Loan must be fully repaid within 15 years of final disbursement</td>
<td>Loan must be fully repaid within 15 years of final disbursement</td>
<td>15 years</td>
<td>15 years</td>
<td>15 years - Undergraduate 20 years - MBA and Graduate</td>
<td>5, 10, 15, or 20 years depending on loan balance</td>
</tr>
<tr>
<td>Annual Limits</td>
<td>Cost of attendance minus financial aid</td>
<td>Cost of attendance less other financial aid</td>
<td>Cost of attendance less other financial aid</td>
<td>Cost of attendance less other financial aid</td>
<td>$25,000</td>
<td>Cost of attendance less other financial aid</td>
<td>Cost of attendance less other financial aid</td>
<td>Cost of attendance less other financial aid or $65,000 (whichever is less)</td>
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<tr>
<td>School Certification</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
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<tr>
<td>SAP Requirement</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
</tr>
<tr>
<td>Co-Signer Requirement</td>
<td>May be required</td>
<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
<td>No</td>
<td>No</td>
<td>No</td>
<td>No</td>
</tr>
</tbody>
</table>

For more information 800-848-0979 800-449-MEFA (6332) 800-449-MEFA (6332) 800-449-MEFA (6332) 800-658-3567 866-423-3597 877-728-3030 866-232-3889