

FITCHBURG STATE COLLEGE

**INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S
ASSERTIONS ON COMPLIANCE WITH SPECIFIED
REQUIREMENTS APPLICABLE TO THE MASSACHUSETTS
OFFICE OF STUDENT FINANCIAL ASSISTANCE PROGRAM CLUSTER**

FOR THE YEAR ENDED JUNE 30, 2010

FITCHBURG STATE COLLEGE
INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS ON
COMPLIANCE WITH SPECIFIED REQUIREMENTS APPLICABLE TO
THE MASSACHUSETTS OFFICE OF STUDENT FINANCIAL
ASSISTANCE PROGRAM CLUSTER
FOR THE YEAR ENDED JUNE 30, 2010

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INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS ON COMPLIANCE
WITH SPECIFIED REQUIREMENTS APPLICABLE TO THE MASSACHUSETTS OFFICE
OF STUDENT FINANCIAL ASSISTANCE PROGRAM CLUSTER

The Board of Trustees
Fitchburg State College
Fitchburg, Massachusetts

We have examined management's assertions, included in its representation letter dated October 19, 2010, that Fitchburg State College complied with the following compliance requirements as specified in The Massachusetts Office of Student Financial Assistance Attestation Guide (Fourth Edition, April 2007) for the year ended June 30, 2010:

- Institutional eligibility
- Student eligibility
- Reporting
- Disbursements
- Refunds

As discussed in that representation letter, management is responsible for Fitchburg State College's compliance with those requirements. Our responsibility is to express an opinion on management's assertions about Fitchburg State College's compliance based on our examination.

Our examination was made in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence about Fitchburg State College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Fitchburg State College's compliance with specified requirements.

In our opinion, management's assertion that Fitchburg State College complied with the aforementioned requirements for the year ended June 30, 2010 is fairly stated, in all material respects.

This report is intended solely for the use of the Department of Higher Education of the Commonwealth of Massachusetts, the Office of the State Auditor, the Office of the State Comptroller of the Commonwealth of Massachusetts and the Board of Trustees, management and others within Fitchburg State College, and is not intended to be and should not be used by anyone other than these specified parties.

Ercolini & Company LLP

October 19, 2010

FITCHBURG STATE COLLEGE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010

NONE

FITCHBURG STATE COLLEGE
SUMMARY SCHEDULE OF PRIOR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2010

NONE



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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Board of Trustees
Fitchburg State College
Fitchburg, Massachusetts

We have audited the financial statements of the business-type activities and discretely presented component unit of Fitchburg State College (a department of the Commonwealth of Massachusetts) as of and for the year ended June 30, 2010, which collectively comprise Fitchburg State College's basic financial statements, and have issued our report thereon, dated October 19, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. That audit was made for the purpose of forming an opinion on the basic financial statements of Fitchburg State College taken as a whole. The accompanying supplementary information included on pages 5 to 7 is presented for purposes of additional analysis and to comply with the reporting requirements of the Massachusetts Office of Student Financial Assistance and is not a required part of those basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Department of Higher Education of the Commonwealth of Massachusetts, the Office of the State Auditor, the Office of the State Comptroller of the Commonwealth of Massachusetts and the Board of Trustees, management and others within Fitchburg State College, and is not intended to be and should not be used by anyone other than these specified parties.

Ercolini & Company LLP

October 19, 2010

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER

FOR THE YEAR ENDED JUNE 30, 2010

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Massachusetts Assistance for Student Success (MASSGrant)	Population	748	100%	\$ 485,694	100%
	Tested	20	2.67%	12,053	2.48%
	Findings	-	0.00%	-	0.00%
Christian A. Herter Memorial Scholarship	Population	1	100%	\$ 6,500	100%
	Tested	1	100%	6,500	100.00%
	Findings	-	0.00%	-	0.00%
Part Time Grant Program	Population	49	100%	\$ 18,016	100%
	Tested	2	4.08%	484	2.69%
	Findings	-	0.00%	-	0.00%
Cash Grant Program	Population	535	100%	\$ 805,749	100%
	Tested	12	2.24%	17,740	2.20%
	Findings	-	0.00%	-	0.00%
Massachusetts No Interest Loan Program	Population	77	100%	\$ 128,215	100%
	Tested	1	1.30%	1,430	1.12%
	Findings	-	0.00%	-	0.00%
Foster Child Grant Program	Population	4	100%	\$ 24,000	100%
	Tested	1	25.00%	6,000	25.00%
	Findings	-	0.00%	-	0.00%

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER - CONTINUED

FOR THE YEAR ENDED JUNE 30, 2010

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Paraprofessional Teacher Preparation Grant	Population	13	100%	\$ 61,950	100%
	Tested	1	7.69%	6,000	9.69%
	Findings	-	0.00%	-	0.00%
Early Childhood Educators Scholarship	Population	23	100%	\$ 88,998	100%
	Tested	1	4.35%	5,400	6.07%
	Findings	-	0.00%	-	0.00%
John & Abigail Adams Scholarship	Population	369	100%	\$ 337,862	100%
	Tested	2	0.54%	1,455	0.43%
	Findings	-	0.00%	-	0.00%
Math & Science Teachers Scholarship	Population	1	100%	\$ 2,280	100%
	Tested	1	100%	2,280	100%
	Findings	-	0.00%	-	0.00%
National Guard Tuition & Fee Assistance	Population	21	100%	\$ 13,338	100%
	Tested	1	4.76%	970	7.27%
	Findings	-	0.00%	-	0.00%
Need Based Tuition Waiver	Population	545	100%	\$ 466,648	100%
	Tested	18	3.30%	15,887	3.40%
	Findings	-	0.00%	-	0.00%
Categorical Tuition Waivers	Population	69	100%	\$ 36,073	100%
	Tested	4	5.80%	3,678	10.20%
	Findings	-	0.00%	-	0.00%

See independent auditor's report on supplementary information on page 4.

FITCHBURG STATE COLLEGE

SCHEDULE OF POPULATION, ITEMS TESTED, AND FINDINGS FOR
MASSACHUSETTS STATE FINANCIAL AID PROGRAM CLUSTER - CONTINUED

FOR THE YEAR ENDED JUNE 30, 2010

	<u>Description of category</u>	<u>Number of students</u>	<u>Percent of population</u>	<u>Amount of awards</u>	<u>Percent of population</u>
Massachusetts Education Financing Authority Prepaid Tuition Waiver	Population	40	100%	\$ 5,439	100%
	Tested	40	100%	5,439	100%
	Findings	-	0.00%	-	0.00%
Joint Admission Tuition Advantage Program Tuition Waiver	Population	12	100%	\$ 3,057	100%
	Tested	1	8.33%	282	9.22%
	Findings	-	0.00%	-	0.00%
Senator Paul E. Tsongas Scholarship Tuition Waiver	Population	14	100%	\$ 13,580	100%
	Tested	1	7.14%	970	7.14%
	Findings	-	0.00%	-	0.00%
Washington Center Program Tuition Waiver	Population	2	100%	\$ 970	100%
	Tested	1	50%	485	50%
	Findings	-	0.00%	-	0.00%
DSS Adopted Children Tuition Waiver	Population	4	100%	\$ 3,718	100%
	Tested	1	25.00%	808	21.73%
	Findings	-	0.00%	-	0.00%
DSS Foster Care Children Tuition Waiver	Population	9	100%	\$ 8,003	100%
	Tested	1	11.11%	970	12.12%
	Findings	-	0.00%	-	0.00%
Stanely Z. Koplik Certificate of Mastery Tuition Waiver	Population	2	100%	\$ 1,940	100%
	Tested	1	50.00%	970	50.00%
	Findings	-	0.00%	-	0.00%

See independent auditor's report on supplementary information on page 4.